



# **Consolidated Statement on Principal Adverse Impacts on sustainability factors of AMF Fonder**

**Summary**



AMF Fonder AB (AMF Fonder), 549300J6GFO6DALBE134, considers principal adverse impacts of its investment decisions on sustainability factors. The present statement is the consolidated statement on principal adverse impacts on sustainability factors of AMF Fonder. This statement on principal adverse impacts on sustainability factors covers the reference period from 1 January to 31 December 2023.

AMF Fonder invests in many different types of companies, in different industries and countries. All companies have more or less impact on their surroundings in various areas of sustainability. The risk of adverse impact differs between companies depending, among other things, on the sector in which a company operates and its business model. AMF Fonder considers the principal adverse impacts through its governance and policies as well as which companies AMF Fonder chooses to invest in and AMF Fonder's advocacy work. This is explained further in the PAI Statement. For example, AMF Fonder has guidelines for the level of sustainability that companies we invest in need to fulfill, aiming at investing in companies that take a conscious approach to sustainability work and that proactively work to prevent adverse impact on sustainability factors through their operations.

AMF Fonder applies the following principles for all investments in the management of its funds.

- AMF Fonder does not invest in companies found to be in breach of fundamental principles of sustainable enterprise, such as human rights, labour law, environmental issues and anti-corruption, based on the principles of the UN Global Compact and the OECD Guidelines for Multinational Enterprises.
- AMF Fonder does not invest in companies involved in the manufacturing or distribution of controversial weapons (anti-personnel mines, cluster munitions, chemical, biological and nuclear weapons).
- Nor does AMF Fonder invest in companies where thermal coal extraction represents more than five percent of the turnover.
- AMF Fonder does not invest in companies where gambling, tobacco and pornography represents more than five percent of the turnover.
- AMF Fonder has guidelines for the level of sustainability in investments, aiming at investing in companies that take a focused approach to working with sustainability and hence, that work to prevent adverse impact on sustainability factors through their operations.
- AMF Fonder takes a restrictive approach with regard to investments in sectors with high climate impact. In such industries, AMF seeks to invest in companies with a lower carbon footprint than others in the sector, provided that they otherwise operate a focused sustainability policy.

In addition, four of AMF Fonder's funds do not invest in companies where more than five percent of the turnover relates to operations attributable to fossil fuels. Hence AMF Fonder, directly or indirectly, takes into account the majority of indicators of principle adverse impact, this is explained below. The outcomes stated below are based on data from AMF Fonder's data supplier Sustainalytics.



AMF Fonder carries out active ownership and advocacy work, by itself or together with AMF Tjänstepension AB. This work aims to contribute to solid return over time for its customers, by contributing to a long-term profitable development of the portfolio companies. Therefore, AMF Fonder works together with AMF to ensure that the board and management of a company identifies and proactively handles business-relevant issues related to sustainability. AMF Fonder carries out advocacy work in different ways, depending on its ownership share in the company. AMF Fonder can carry out advocacy work in its fixed income funds when we also own shares in the same company.

Additional information can be found in AMF's corporate governance report, as well as in AMF Fonder's product-related information and policies. These are available on AMF Fonder's website.

AMF Fonder manages the traditional life portfolio of AMF Tjänstepension AB, on behalf of its parent company. AMF Fonder takes into account principal adverse impacts on sustainability factors through its choice of investments and through the rules and guidelines included in the agreement, as well as instructions from AMF Tjänstepension. This, and information on the outcome of the principal adverse impact indicators for the traditional life portfolio, is described more closely in the statement on principal adverse impacts on sustainability factors of AMF Tjänstepension, that can be accessed on <https://www.amf.se/om-amf/finansuell-information/rapporter-och-fakta/hallbarhetsrapporter/>.

In its PAI Statement, AMF Fonder reports on the outcome of the mandatory indicators for principal adverse impacts on sustainability factors based on the requirements in the Sustainable Finance Disclosure Regulation and associated rules, as well as two voluntary indicators. AMF Fonder also reports on objectives and measures taken in 2023. All objectives and measures are unchanged for the year 2024. Therefore, AMF Fonder does not separately report on these in the tables.